



Reliance Defence and Engineering Limited
(Formerly Pipavav Defence and Offshore Engineering Company Limited)
Reliance Centre, Off Western Express Highway,
Santa Cruz (East) Mumbai 400 055
Tel: +91 22 3303 8000, Fax: +91 22 3303 2662
www.reliancedefence.co
CIN: L35110GJ1997PLC033193

August 03, 2017

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: RDEL

Dear Sirs,

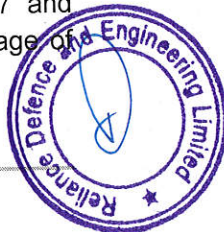
Sub: Query on Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We refer to your letter No. NSE/LIST/14397 dated August 1, 2017, requesting Reliance Defence and Engineering Limited ("the Company") to provide a clarification on the Financial Results not submitted as per Schedule III to the Companies Act, 2013.

1. We submit that our financials are in compliance with the requirement of Schedule III to the companies Act, 2013.
2. We draw your attention to the para 9 of "General Instructions for preparation of financial statements of a company required to comply with Ind-AS" division II of Schedule III. The relevant extract is given below:

".....Line items, sub-line items and sub totals shall be presented as an additions or substitution on the face of the Financials Statements when such presentation is relevant to an understanding of the Company's financial position or performance".....

3. Further we invite your attention to the Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 - where in it is mentioned that for the period ending on or after March 31, 2017, the formats for unaudited/audited financial results to be submitted by the listed entities, with the stock exchanges, shall be as prescribed in Schedule III to the Companies Act, 2016.
4. our submission is as follows:
 - a. The Company has published the results in the format as specified in Schedule III of the Companies Act, 2013, for preparation of Balance sheet as at March, 31 2017 and statement of profit and loss for the year ended March, 31 2017. The relevant page of Annual Report 2016-17 is attached herewith for your ready reference.

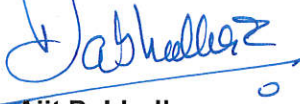


- b. The additional line item presented (EBIDTA) was relevant to an understanding of the Company's financial position and performance and hence the same was added (as provided in Schedule III).

We hope the above submissions clarify the matter and request you to take the same on record.

Yours Faithfully,

For Reliance Defence and Engineering Limited



Ajit Dabholkar

Corporate Counsel & Company Secretary



Encl: As above

Reliance Defence and Engineering Limited

Abridged Statement of Profit and Loss for the year ended March 31, 2017

Pursuant to the first proviso to Section 136(1) of the Companies Act, 2013 and Rule 10 of the Companies (Accounts) Rules, 2014
Statement containing salient features of Balance Sheet.

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
	₹ in Lacs	
Income		
Revenue from Operations (Refer note no.7)	51,946.46	30,658.24
Other Income	4,467.98	3,969.24
Total Income	56,414.44	34,627.48
Expenses		
Cost of Materials Consumed	23,153.38	8,998.81
Changes in Inventories of Work in Progress & Scrap	3,706.66	(3,401.37)
Employee Benefits Expenses (Refer note no.8)	3,801.16	5,723.11
Other Expenses	19,047.04	35,059.31
Total Expenses	49,708.24	46,379.86
Total Profit / (Loss) from Operation before Depreciation / Amortisation and Finance Costs	6,706.20	(11,752.38)
Finance Costs	57,263.75	47,179.40
Depreciation and Amortisation Expenses	20,065.17	21,426.41
Profit / (Loss) Before Exceptional Items and Tax	(70,622.72)	(80,358.19)
Exceptional Items	-	-
Profit / (Loss) Before Tax	(70,622.72)	(80,358.19)
Tax Expense - Current Tax	-	-
- Deferred Tax Credit	18,280.15	27,493.47
Profit / (Loss) for the year	(52,342.57)	(52,864.72)
Other Comprehensive Income		
Items that will not be reclassified to profit and loss		
Actuarial gains/(losses) on defined benefit plans	(101.77)	197.81
Income Tax effect	31.45	(61.13)
Total Other Comprehensive Income for the year	(70.32)	136.68
Total Comprehensive Income for the year	(52,412.89)	(52,728.04)
Earnings per Equity Share of ₹ 10 each (Refer note no.9)		
- Basic (In Rupees)	(7.11)	(7.18)
- Diluted (In Rupees)	(7.11)	(7.18)

Refer Notes forming part of Abridged Financial Statements

Copied from the Audited Financial Statements of the Company to in our report dated April 11, 2017

for and on behalf of the Board of Directors

For Pathak H. D. & Associates
Chartered Accountants
Firm Registration No. 107783W

Gyandeo Chaturvedi
Partner
Membership No. 46806

Anil D Ambani	Chairman
S. Seth	
Cmde. (Retd.) Kartik Subramaniam	
Rajendra Chitale	
Comal Ramachandran Gayathri	
Air Chief Marshal (Retd.)	
Fali Homi Major	
Lt. Gen. (Retd.) Syed Ata Hasnain	
Ryna Karani	
Ajoy Nath Jha	
Bhaves Gandhi	
Madan Pendse	
Ajit Dabholkar	

Chairman

Directors

Chief Financial Officer
Corporate Counsel, Company Secretary &
Compliance Officer

Place : Mumbai
Date : April 11, 2017

